



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 23 October 2023 – Indel B S.p.A. - a company listed on the Borsa Italiana EXM and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on June 16, 2023, and launched on June 21, 2023 up to n. 100,000 ordinary shares – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – announces to have acquired on the on the Euronext Milan (EXM), organized and managed by Borsa Italiana S.p.A., in the period from 17th October 2023 to 23rd October 2023 both total n. 552 of treasury shares (corresponding to 0.009% of the total number of ordinary shares), at a weight average price of Euro 23.6630 for a total counter-value of Euro 13,062.00.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
10/17/2023	200	23.8000	4,760.00
10/18/2023	252	23.5000	5,922.00
10/23/2023	100	23.8000	2,380.00
TOTAL	552	23.6630	13,062.00

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 209,517.

Related press release: press release of June 16, 2023, press release of June 26, 2023, press release of July 03, 2023, press release of July 10, 2023, press release of July 17, 2023, press release of July 24, 2023, press release of July 31, 2023, press release of August 07, 2023, press release of August 14, 2023, press release of August 21, 2023, press release of August 28, 2023, press release of September 04, 2023, press release of September 11, 2023, press release of September 18, 2023, press release of September 25, 2023, press release of October 02, 2023, press release of October 09, 2023 and press release of October 16, 2023.

This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

Indel B S.p.A. is a company listed on the EXM segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 139 million.

Contact details

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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
1ZOSIS5ZG	17/10/2023	17:25:38	Buy	IT.ico	MTA	INDB	23,80	72
1ZOSIS5XG	17/10/2023	17:22:24	Buy	IT.ico	MTA	INDB	23,80	128
1ZOSISLTM	18/10/2023	16:12:57	Buy	IT.ico	MTA	INDB	23,50	2
1ZOSISLQD	18/10/2023	16:10:20	Buy	IT.ico	MTA	INDB	23,50	240
1ZOSISIUX	18/10/2023	14:27:05	Buy	IT.ico	MTA	INDB	23,50	10
1ZOSITZVB	23/10/2023	15:13:40	Buy	IT.ico	MTA	INDB	23,80	100